McRae Industries, Inc. Dividend Declared

Mount Gilead, North Carolina, May 29 2013.... McRae Industries, Inc. (Pink Sheets: MCRAA and MCRAB) declared a dividend of \$.09 per share on the Company's Class A and Class B Common Stock payable on June 28, 2013 to shareholders of record on June 14, 2013.

For Details Contact: D. Gary McRae, President Phone 910-439-6147